Chinook, Alberta. Thursday, May 19th 1938

RAIL BARGAIN FARES

\$4.65 RETURN

CHINOOKTO CALGARY

Low Fares also from stations SIBBALD and NORFOLK:

RVEMOOR and DOWLING. Good Going: MAY 27th and 28th. Returning:

cave Calgary up to and including MAY 31st.

Good in coaches only. No baggage ehecked. Children five years and under twelve, half fare full particulars from any local agent

CANADIAN NATIONAL W38-298

The Ladies Card Club met at the home of Airs, Youell this week, Port Holt of Oyen purchased a Honors were shared by Mrs. Wilson Ford sedan from Cooley's on the third will meet next week with Mrs. Wilson.

Wednesday Afternoon Half Holiday To Begin

The Stores will be closed on Wednesday afternoon com-mencing on May 18th. The Post Office will be closed also, starting with June 1st.

Mr. and Mrs. Slotwinski capacity.

The entertainment and daughter Annie left this week for Munson, where Mr. Slotwinski has a permanent testants did remarkably well job on the section.

Mr. Peterson of Oyen is relieving on the Section.

Messrs MacLellan and E. Robinson were Sunday visitors 2, Cereal Intermediate school at Elaora.

I. H. C. and JOHN DEERE Implement repairs in Stock. Tractor Fuels & Greases ELECTRIC & ACETYLENE Welding COOLEY BROS. Ford Dealers Chinook, Alta. Phone 10

Chinook, Alta.

Phone 10

Shoe & Harness Repairs

Parameters and the second sec

Prices Reasonable

Also Watch and Clock Repairs

See the New Spring Wallpaper Samples.

W. J. Gallaugher

1st Door North of Hotel

Acadia Division A. T. A. Chinook Sub-local School Festival Held

Acadia Division A. T. A Musical School Festival Sub-local elimination contests was held in Chinook on Friday, May 13th. Although the weather was not the best owing to a strong wind blowing following the previous days Local News | following the previous on, dust storm. However, a large crowd gathered filling the large school auditorium to

> having won the largest num-ber of points. The winners will be heard in a concert at Oyen on the evening of May 27

Evening Programme

I, Cereal high school choru

The Ladies' Card Club mr. Steve Cottrell purchased a language from Cooley Bros. on May bth. from Cooley Bros. on May bth. language from

Bill H 1g hes, Cereal
Grade 2 Recitations:
1 Doreen Ellis, Cereal 2 Doreen Nichol, Lanfine High school girls' solo Kathleen Carter, Ceteal

2 Beulah Berg, Cereal Grade 3 Recitation: I June Dennéy, Cereal 2 Eric Schmidt, Chinook

Action Song

1 Cereal Primary Room 2 Chinook Primary Room

Grade 4 Recitation: 1 Irene Waterhouse, Cereal 2 Pat Nichol, Cereal

Grade I & 2 boys' solo: Lorne Cooley, Chinook 2 Kasper Belmont, Collholme Grade 1 & 2 girls' solo:

I Betty Hill, Cereal

2 Verginia Lee, Chinook
Rural school dramatics:

I Lanfine School

I Lanfine School
Grade 3 & 4 boys' solo
Alten Rodgers, Cereal
Jack Shier, Cereal
Grade 3 & 4 girls' solo:
I Virginia Dare, Cereal
High School Recitations:
I Margaret Machell, Cereal
Ashbur Hurber Careal

2 Arthur Hughes, Cereal Rural school chorus:

t Collholme School Grade 5 & 6 Recitation: Ray Cooley, Chinook Jean Mortimer, Chinook

Grade 9 girls' solo: I Annie Belmont, Collholme 2 Jessie Schmidt, Chinook Grade 7 & 8 Recitation:

I Jean Damsgard, (hinook 2 Lois Robinson, Chinook Town school chorus-I to 6 I Cereal Primary Room

2 Chinook Primary Room High School boys' solo: 1 Arthur Hughes, Cereal

Grade 9 Recitation: r Freda Milligan, Chinook 2 Jessie Schmidt

Grade 5 & 6 boys' solo: I Ray Cooley, (hinook 2 Billy Proudfoot, (hinook Grade 5 & 6 girls solo:

I Mary Gryff, Cereal Eva Marr, Chinook

Grade 7 & 8 girls' solo Elsie Butler, Cereal 2 Nadeene Spinler,

Town School Dramatics Cereal Intermediate Room 2 Chinook Intermediate room

Banner Hardware Grocery

		ALL IN THE RESIDENCE OF A
Choice Corn	2 tins	.29c
Choice Peas	"	.27c
Cowans Cocoa	1 lb	.29c
Corned Beaf	2 tins	.33c
Choice family Molasses 5 lb tin		.48c
Sardines	4 tins	.24c
Coffee	per lb	.25c
Rice	3 lbs	.25c
Oils, Greases, Gas	oline, Distillate	

BANNER HARDWARF AND GROCERIES

EMPIRE EXHIBITION

visiting the great Empire Exhibition at Glasgow, Scotland have been acquiring a new 12 been acquiring a new idea of Canada's greatness and her num rous holiday and business pos sibilities by study of the attractive Canadian Pacific Railway -xhibit

In its exhibit, the Canadian and modern Pacific emphasizes its historic closeness with Scotland by means of two contrastino working dioramas one, the brig "Jean" Clyde built, arriving at Quebec in the year 1822, the other, the magnificent "Empress of Britain", also Clyde built, in a similar set ting of 1938

The development and wide interests of the great company-now the World's Greatest Trans port System are illustrated by numerous other models and pictures. First is a diorama of the

Clyde, with one of the famous "Duchess" steamships en route to Canada, This is flanked by another diorama of a deck scene

sented by a giant 14 foot en-largement that features its beau tiful scenery, together with illuminated transparent pictures of semi stream-lined locomotives and modern passenger and

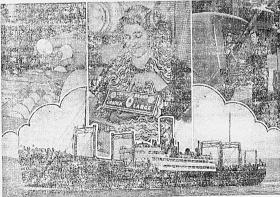
Mr. N. E. Nystrom left or Friday for Burbank, where he will be relief foreman.

Mr. Dobos of Hanna is: relieving Mr. Slotwinski.

Mr. T. J. Hogan, C. N. R. auditor, has been in Chinook for the past two days.



Canadian Winter Eggs Please British Housewives



A new branch of Canadian commerce has been established in the shipping of winter-produced centre for the control of the contro



Guiding Principles

Under such conditions about all the C.B.C. can be expected to do is to lay down certain fundamental principles for the guidance of its officials and achieve as closely as possible to these tenets, at least until popular clamor shows that they are on the wrong track.

There is one policy, however, which in the interests of the development of Canadian rats, should not be slighted, and that is the maximum use of Canadian rats, should not be slighted, and that is the maximum use of Canadian rats, should not be slighted, and that is the maximum use of Canadian rats, should not be slighted, and that is the maximum use of Canadian rats, should not be slighted, and that is the maximum use of Canadian rats, should not be slighted, and that is the maximum use of Canadian and adveloped.

There is reason to believe, judging from comments made by adjudicators who have recently been placing awards in the provincial musical festivals in the western provinces, that there is much talent of a very high is not being made generally available to those who appreciate music to anything like the extent it should be, or could be, if the C.B.C. were prosecuting a vigorous search for good material of Canadian origin.

A Major Objective

A Major Objective

When the Canadian Broadcasting Corporation was set up it was an nounced that one of its objectives would be to develop Canadian talent and in fact, this was one of the strongest recommendations of the Arid Commission's report in 1929 when the Commission's account in fact, this was one of the strongest recommendations of the Arid Commission's report in 1929 when the Commission's account in the Commission's account in the Commission's account in the Commission's account in the Commission and the Commission's report in 1924 when the Commission's account in Canada we have heard a report of conditions in Canada we have heard the present in Canada we have the Commission's report in 1924 when the Commission's report in 1924 when the Commission's report in 1924 when the Canada in Canada we have the Canada in Canada we have the Canada in the Canada we have the Canada in Canada we have the Canada we hav

to be hoped that means will soon be found for returning to the principles set forth in the Aird Commission report and promulgated when the Canadian Bradeasting Corporation was given charge of "the ether".

Abolish Private Stations?

Commenting on the situation the Labor Review in a recent issue went so far as to suggest that privately-owned stations should be abolished as a means to this end.

'If we are to have a thoroughly Canadian broadcasting service," said the Labor Review, "the privately-owned stations must be abolished. Mainted as they are by advertising, broadcasting in Canada cannot be free from commercial appeals while the private stations remain. And since much of the paid broadcasting comes from foreign sources the continued of the private stations militates against the fulfilment of the purpose for which the national radio service was esablished."

The came authority contends that "the only valid reason for the Corporation's acceptance of foreign advertising programs is the need received the could not have a control of the private stations militates against the fulfilment of the purpose for the corporation's acceptance of foreign advertising programs is the need puring the month he prosepeed for modyndenum, and lived on muskrat, poccupine, fish and herbs.

Whether or not this is the correct diagnosis and solution of the problem certainly it is a master of correct advertising programs.

Ciprise and private business."

Whether or not this is the correct diagnosis and solution of the problem.

Whether or not this is the correct diagnosis and solution of the problem.

"All I have to say to my busband is, are which should receive the most careful consideration.

Fish have sensations of discom— According to one authority, the 10 does or doesn't, of course.

Fish have sensations of discomfort, but their pain nerves are not deceloped to as great a degree as in are, in the order named: date pain higher forms of life. For this rease cocount pain, almond, apple, fig. son, they suffer very slightly when mished in the pair of t

Two pairs of cums for each pair of trousers—one pair attachable for mainy weather—is the patiented interest of a tailoring house at Rochester, N.V.

A Fiji chief has sent the King a necklace of whale's teeth. Those level above the equator is about 110 wars beginning to feel somewhat down in the mouth.



Two-fifths of the farmers of Mani-

Opinion Of Sir Wilfrid

Eighty-Four-Year-Old Man Kept dob Until He Died Eighty-four-years-old Charles Mul-berry, of Walworth, worked until the day he died. The Coroner said: "His proper place would have been in a comfort-able armchair by the fireside or in

CAT COURT THE PUREST SUGAR SWEETEST SUGAR CANADIAN SUGAR FACTORIES OF RAYMOND ALTA

Use It This Year

National Defence

In Talkie Film

Alaska.

Alaska columbia and his aided who came to Washington.

We discovered the matter of finather of the road as an instrument in opening Alaska and British Columbia and his result of the Yukie territory to further settlement. Pickes said.

Pattullo of British Columbia and his marking the project and the worth of the Yukie territory to further settlement. Pickes said.

Pattullo columbia and his worth of the Yukie territory to further settlement. Pickes said.

Pattullo Chimbia and his worth of the Yukie territory to further settlement. Pickes said.

Pattullo Chimbia and his said and the Alaska and British Columbia and the Yukie territory to further settlement. Pickes said.

Mr. Chamberlain made about 650 ammer.

Mr. Chamberlain made about 650 of film. His speech dealt mainly with foreign affairs, in regard to ance the provincer's share of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the province of the project. More than 1000 miles of new form of the project o

Canada.

At his press conference, Ickes said he could see no particularly trouble-some barriers to arranging an international loan although it might be necessary to obtain some enabling legislation.

Three swing bands will provide plenty of noise at the Canadian Na-tional Exhibition this year. For those who still appreciate music, the Royal Artillery Band of England will be located at the opposite end of the grounds.

Out of 10,000 different grasses-including corn and other grains-over 1,300 are native to the United States.

WATER-COLOUR TINTS FOR RESTFUL LIGHTING



"Although it takes two to make peace, one (power) can make war," he said. "If we are attacked, we should have to defend ourselves."

recessary to obtain some enabling legislation.

SELECTED RECIPES

FINEAPPLE UTSIDE DOWN CARE (One Erg.)

One Erg.)

Two equal shipments of gold with a total value of 55,000,000 (\$25,000,000) have been arranged from Factor Canada, the London News-Chronicle says.

The shipments are to be made by the British authorities and represent gold earmarked in Paris for the account of the British exchange equalization fund.

The News-Chronicle advances two possible explanations of the transaction. It may represent sales gold bullion to the Bank of Canada or the British authorities may think it desirable to accumulate, for their account, a reserve of gold in Canada.

Two doctors have been added to be staff of a Paris hotel. On being assured that no reflection on his ability was intended, the chef agreed red that to remain.



them anywhere. Costs less than 1/7 as ur to operate.

Coleman the Plates are ideal for farm homes, summer cottages, camps, etc. Instant lighting. Made in 1-burner and 2-burner models. Prices begin as 0 w as 4:0.0

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WHAT HO!

- By -RICHARD CONNELL

By Arrangement With Thomas Allen, Publisher, Toronto.

CHAPTER X .- Continued

"Tell sing. I chiseled a watch outs ma and a heap outa Pop, and now u're goin' to come across with a pewriter and some gats, and low pewriter and some gats, and low less than a consent of the maze."

"Suppose I don't."

"Full be just too bad for you,"
I'll be just too bad for you,"
I'very good, m'had."

He went out, whistling "Sweet Mystery of Life."

"Yes, Mr. Bingley?"

"All you any conscientious scruptes against murder?"

"No, sir. Not in a good cause, sir," said Crump. don."
"Suppose I don't."
"I'll be just too bad for you,"
said Mervin. "Want me to tell that
high-toned jane you're makin' a play
for that you ain't nothin' but a smalltime bird-stuffer with no more sugar

clinic glun in England, you show, the temporized Ernest and the stallin's sec, or I'll put you on the spot. Will your face be red when that snooty mamma gives you the air and her old man puts the boots to you?"

"Won't you give a guy a break?"

"Yoah. I'll give you a break."

"Thanks, Mervin."

"Thanks, Mervin."

"This thomorow night. If you don't sin' he reported.

"Thanks, Mervin."
"Illi tomorrow night. If you don't a chand over that typewriter, six automatics, and plenty of slugs, by eight o'clock, I'll set off the fire-works."
"You wouldn't."
"Business is business," said Mersaid.

at a late breakfast.

"The sins we do by two and two, we pay for, one by one"," he remarked.

"Headache, sir?"
"My head," said the earl, "is an old hornets' home."

hornets' home."
"Some tea, m'lud?" asked Crump.
"Crump." said the earl, "is there
anything you think a cup of tea

won't cure?"
"No, m'lud."
"Til try another cup."
"Can I tempt you with a nice kip-per, m'lud?"

"Is it my brother's kipper?"
"M'lud!"

"So sorry. Just wanted to give you a rough idea how low I feel this

nma."
ve the guests gone, sir?" inErnest.

quired Ernest.

"Most of 'em," replied the earl.

"Beddingdon and bride are staying
on till tomorrow. Bumpty could not

WAKE UP LIKE A CAVE MAN

Feel Full of Life—No More Tired, Dull, Heavy Mornings

Tired, Dull, Heavy Mornings.
Keep your liver healty and you'll feel great every murning. When you wake you water the properties of the pro

FRUIT-A-TIVES TABLETS

be moved, Also La Bathberry at her own invitation. I hope you don't mind."

"Glad to have them stay, sir."
"Your party is remaining,

ourse." "So it seems," Ernest said, gloom ily. "What? Fed up with them al

ready?"
"I've always been fed up with
them;" burst out Ernest. "I didn't
ask them here. I wish they'd go—'
"I rather like one of them;" said
the earl, worrying his kipper.
"Yes, little Mervin is an attractive

said Ernest. The earl snorted.

The earl snorted.
"That pestilential nipper!" he exploded. "Ernest, I warn you, laws of hospitality or no laws of hospitality of the young wart keeps calling me 'Mac' and 'Buddy' and keeps pointing fre-arms at me, I shall certainly smack him down."

smack him down."
"I wish you would," said Ernest,
frevently. "I'd give a million dollars
to get him out of here today."
"Would you really?" said the earl.
"Til give the matter thought. But
now you must excuse me. Date with
a dame."

As he wandered out he said to Crump,
"If I should be wanted urgently-

"That's your head-ache" value than a losse for the formal support that the for

"You was "Business is business," said vin.

"You're a nasty little beast."

"Yust for that you get me a dozes sicks of dynamic and swipe a high-powered car."

"Ill make sausages of you, you-you—' cried Ernest, starting out of bed.

"Oh, yeah?" said Mervin, gaining the door. "I'll be seein' you, you rat."

Junior Public Enemy No. 1 swargered out of the room.

The Earl of Bingley was picking at a late breakfast.

"The sins we do by two and two, we pay for, one by one," he remarked.

"The sins we do by two and two, we pay for, one by one," he remarked.

"You are Crump."

"One does not, sir. Not cricket. I thanked him for his offer and told a mexpecting an addition to my family suppose."

"You are Crump? You astonish me."

"You are Crump? You astonish me."



Fantastic Art Ornaments

Writer And Decorator Staged Amu ing Exhibition In New York

ang Exhibition in New York
Remember "the exhibition of bad
faste" back in 1913, when they gave
a moustache-cup tea in New York,
and invited all the men with walrus

and invited all the men with wairus moutaches?

A quarter century after that show provoked the mirth of art circles on two continents, the woman who planned it opened a second exhibition—fantastic and amusing art pranaments of the last three centuries.

rnes. There was no imitation Venus de There was no initiation venus de Milo with a clock in her diaphragm as there was in 1913. There were no pillow shams embroidered in turkey red cotton, "Mr." and "Mrs." But there were, to regale New Yorkers:

And the special section of the columns in the colum



of Canaca 80 years, because of their high quality and maintained purity

Christie's Arrowroots

IRROWROOT BISCUITS

Very good, nit. And may I ask become your your."
Whalt you are illustrated with your your serian the number of hands of the control of the property of the pro



Chinook Beauty Shoppe

Finger wave...... 25 cts " [dried] ... 35 cts.

Mrs. W. Gallaugher Prop.

See E. Robinson

For DRAYING

Or

TRUCKING Any Kind

Satisfaction Guaranteed

RESTAURANT and FRESH MEAT

Meals at all hours All Kinds Tobacco and Cigarettes ICE CREAM. SOFT DRINKS and

MAH BROS.

Confectionary

W. A. Todd

Issuer of CAR and TRUCK License Plates

Commissioner for Oaths Registrar of Births, Deaths and Marriages.



CHINOOK UNITED CEURCH

Church Service will be held every Sunday at 215 p m Come and bring your friends in worship.

Youngstown

Chinook Athletic Association Held Meeting

A meeting of the Chinook Athletic Association was held in the Garage May 16th, with President A, V. Youell in the

It was decided that the Association sponsor a Sports Day, and committees for the various events were chosen-

Committees:Soft Bill: Bill Youell, F.
Morrell, and Len Cooley
Horshoe: A Marr, D. Anderson Booth: Earl Robinson, W Gallangher, and W. Watson Gates H. D Connor and H.

Grounds: W Barros, L. Cooley and G. Airken

Dance committee; A, V, Youell W.S Lee and Jas Peyton Field Sports: E. Blagen, T. Wilne and F. Morrell

It was moved by W. S, Lee seconded by W. Watson that Youell and todd be authorized fo do all binking businessfor

A discussion took place re garding the possibility of holding a small Stamoede

The Crop Testing Plan

The Turgeon Royal Grain Inquiry Commission has now reported after fourteen months investi gation and after hearing 262 wit nesses, The Commission finds-

That the open Futures Marke s the best method of selling Can dian wheat and of obtaining the highest price for the producer.

That a Supervisor should be ppointed on the Exchange to investigate and report when reanired.

That the Speculator is necess the farmer but on the contrary judged the local festival were lessens the spread between pro unanimous in their opinion the at all times for the farmer's grain, than it has been.

That a Compulsory Wheat

That Co-operative Marketing Societies should be encouraged but that they should be flexible and voluntary and more on the Australian model and not necess arily of large size,

That ihere has been in the past too much agitation and talking in connection with the business of

That the stabilization operations of the McFarland Board while they provided the producer with higher ortced, were injurious to the sale of Canadian wheat.

That the Murray Board did no protect speculative "short" in

That the present Wheat Boar should not be dissolved immed iately,

Now that the questions which ROUND AFOUT have been bothering many people for some time have finally been answered by a most competen and disinteres'ed authority, I suggest the time has come to let suggest the time has come to let bygones be bygones, to forget he is. He was seen stepping out with past differences of opinion, and a certain young lady Friday night for us all to work harmoniously Maybe her car was the attraction of together to deal, with the three was he the victim of circumstances? of the World's buyers.

Factors Governing Grain Prices

Let us all pull together with a Let us all pull together with a friendly spirit, then I am sure week-end with two young ladies on will these objects be attained, and his hands, instead of one?

will these objects be attained, and his hands, instead of one? the farmer's welfare be improved. Following factors have tended to raise price: France still further devalues the Franc—Crop conditions poor in some European countries—Substantial decrease indicated in Cauadian sprine grains acreage—Algeria and France reported purchasing Candian Durms—Report of instance of the procession of the procession of the procession of the moon accurred to go out under the moon at midnight adding Durms—Report of instance of the procession of t adian Durums—Report of in-creased rust damage in Oklahoma -Netherlands ao accumulate emergency grain stocks.

rottowing factors have tended to lower price; U. S. winter wheat crop officially estimated at a thinox with the second makes favorable progress. We are very sorry and surprised to say he hasn't arrived yet. I guess we serping wheat belt- Netherlands increase import tax on wheat the color was and perplexed.

Melvin Pupils Top at Festival

Olds (Special) - Melvin school west of Didsbury, carried off major honors at Saturday's sess-ion of the Olds Musical Festival winning the cup for rural com-petition with a total of 68 points Under the direction of Mis Hazel Ray, teacher, Melvin pupil not only took firsts in recitation and solo competitions but were prominently mentioned in all the prize lists Runner-up was the Bennett school, east of Olds with a total of 64 points. Miss Mary Holeton of Olds is the

Adjudicators from Calgary and ary, that he is not a burden on Edmonton who have previously unanimous in their opinion the ducer and consumer, and at his the work of the various contest expense, and makes a ready marants was much better this year

Miss Haz-l Ray, teacher of Melvin School, whose pupils ranked so high at Olds Musical Festival is a sister of Leonard Cooley, of Chinook

Mr. Leonard Younggren, of Calgary, formerly of the Kin-mundy district, spent a week of visiting at the home of his co-operative marketing, and that brother and sister in law, Mr this has createe antagonism, and Mrs, F, Younggien

> Mr. and Mrs. L. Cooley motored to Calgary Sunda: where they will spend a few

> Miss A. Shier, of Sibbald, visited with her sister Miss K. Shier over the week end.

THE TOWN

Evidently one young man isa't

win and retain the goodwill now there are other ways and means a World's buyers, of getting to gether,

We wonder if one young lady squeezed the boy friends hand to hard. Poor Bill he's g ing around with a terrible black and blue fing r and the look on his face is worse than the looks of his finger.

Now there's a question-How did

Question — Why doesn't Jim Wilson get a girl friend? Submit your answers at the news office during the week and the best and truest one will be printed.

spring wheat belt--Netherlands increase import-tax on wheat, oats, barley and corn, ing the writer of this column. Any person doing so will be severely criticised in next weeks column. So watch your step.

DON'T OVER-RATE YOUR BANKER

He cannot perform Miracles

There would be more banks than grocery stores all over Canada if banks could perform the miracle of "creating" the means of payment out of nothing.

It is easy to confuse these two things:

(a) The business of commercial banking, and
(b) Control of a nation's monetary system.

Commercial banking has to do with the safe-keeping and lending of money and credit.

Control of a monetary system is a matter of national, overnmental policy.

Chartered banks finance production and commerce.

Monetary policy in any country is a matter for the ational government itself, either directly, or through a

The Dominion Parliament established Canada's central bank in 1934 — the Bank of Canada. Its purpose was de-clared by Parliament in the very first paragraph of the Act of Incorporation, as follows:

"To regulate credit and currency in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit and to mil-sectional value of the national monetary and and level of production, trude, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic and financial welfare of the Dominion."

welfare of the Dominon.

It is for governments alone to determine a nation's monetary policy. Differing conditions of debt and trade may make what is wise for one country unwise for another.

Printing "tickets" — as currency has been called in some sections — entirely out of step with production would make everything you buy cost you more. A Ganadian woman living in Germany during that counmore. A Canadian woman hving in Germany during that coun-try's inflation in 1923 had to pay 65,000,000 marks for an overcoat, and later 1,000,000,-000 marks for a postage stamp! The business of commercial

overcoat, and airer 1,000,000 marks for a postage stamp!

The business of commercial banking is something to be considered by itself, apart from central banking.

A commercial bank takes deposits. There are two kinds of them. For convenience, call them "savings" and "current". Say you are a workman, or a farmer. After you've paid your living costs out of your wage, or out of the proceeds of your crop, you have some dollars left over. Because you do not want to spend them at once you deposit them in a savings account.

That is a savings deposit. As distinguished from this is the "current" account. Say you are a merchant. You have expenses to meet day by day and therefore always carry a balance in an account against which you issue cheques for your business needs.

That is a currer: account. Let us say you lave S100 in that account and you need s1,000 to meet some bills. You borrow it from the bank.

You give the manager your note and he places \$1,000 to meet some bills. You borrow it from the bank.

You give the manager your note and he places \$1,000 to meet some bills.

current account. Immediately your balance goes up to \$1,100 - \$1,900 of it being derived directly from a loan.

It is unlike a savings deposit in this respect: You intend to spend it at once. You immediately issue cheques against it. You horrowed the money for business purposes, prepared to pay interest because the transaction was a profitable once you. Soon most of the thousand has been paid out.

For most of the rest of the

you. Soon most of the thousand has been paid out.
For most of the rest of the term of the loan your deposit is at its lowest. Then, hefore your note is due, you gather money to repay. Up goes your deposit to its peak again.
Then you repay. Your deposit abruptly drops back to say your original \$100—plus the profit, you have made, by the use of the borrowed money.
No matter whether hank deposits are savings or current, your bank must keep on hand eash reserves adequate to meet any demands from day to day.
When its loans are increased,

cash reserves adequate to meet any demands from day to day. When its loans are increased, not only is more cash paid outas was the case with your \$1,000 loan; but your bank's cash reserves also become lower in proportion to total deposits.

A bank must not unduly expand its lending operations, for then its cash will fall below the proportion which experience has shown to be necessary to meet the day-to-day demands of denoitors. This very fact serves as an automatic check against excessive lending.

Your bank cannot know just

Your bank cannot know just when you will walk in to withdraw your deposit—but it must be ready to pay you, in full, in cash, when you do turn up.

THE CHARTERED BANKS OF CANADA

Your local branch bank manager will be glad to talk banking with you. He will be glad to answer your questions from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch for it.

Let us Supply You

With Your

Printing Requirements

The Chinook Advance

-POPULARITY

Ever increasing public preference for Alberta Beers is conclusive evidence of their popularity—a POPULARTIY merited by the downright good-ness of products produced by efficient well conducted institutions Make your next order
ALBERTA BEER . . . The
taste test will tell you why "Alberta Beers" are so popular

the BREWING INDUSTRY of ALBERTA

"BEERS THAT ARE BEST"

This Advertisement is Not Inserted by the Alberta Liquor Control Board, or by the Government of the Province of Alberta